FISCAL NOTE

SB 2995 - HB 2936

January 28, 2004

SUMMARY OF BILL: (1) Provides a mechanism for a constitutional convention to consider altering, reforming, or abolishing the present Constitution of Tennessee with respect to Article XI, Section 9 relative to the consolidation of local governments, (2) requires the question of calling a constitutional convention to be submitted to the voters at the August 2004 election; and (3) requires the Secretary of State to publish notice of such an election in a newspaper of general circulation in each county.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$20,000 One-Time

Estimate assumes:

- A cost of \$20,000 to publish notices in the newspaper in each county.
- Election expenses will be minimal, since the question of calling a convention will be placed on the regular August and November election ballots.

For information purposes, the following should be noted:

- 1. The estimated cost of holding a constitutional convention with 33 delegates to consider the issues contained in the bill is as follows: 15 days \$108,000; 20 days \$140,000; 30 days \$205,000.
- 2. Estimated cost to hold a statewide referendum that is not conducted in conjunction with a statewide election is approximately \$4,000,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director